IRS extends Tax Day to May 17

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The U.S. Treasury Department and Internal Revenue Service (IRS) have extended the federal income tax filing due date for individuals for the 2020 tax year from April 15 to May 17.

Individual taxpayers can also postpone federal income tax payments for the 2020 tax year due on April 15 to May 17 without penalties and interest, regardless of the amount owed. This postponement applies to individual taxpayers, including individuals who pay self-employment tax. Penalties, interest and additions to tax will begin to accrue on any remaining unpaid balances as of May 17. Individual taxpayers will automatically avoid interest and penalties on the taxes paid by May 17.

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